

Higher Education Emergency Relief Fund Report (HEERF II) -
Emergency Financial Aid Grants to Students
Coronavirus Response and Relief Supplemental Appropriations Act (CRRSAA)

Quarter Ending September 30, 2021

Abcott Institute - 04183300, received education stabilization funds designated exclusively for emergency financial aid grants to students under the Higher Education Emergency Relief Fund II (HEERF II) authorized by the Coronavirus Response and Relief Supplemental Appropriations Act (CRRSAA).

The institution appreciates that Congress and the President have made these critical funds available for eligible students who have expenses related to the disruption of campus operations due to the coronavirus pandemic. We take receipt of these federal funds seriously and are distributing them in accordance with the Act and implementing guidance.

The institution is making the below information available for transparency purposes and in compliance with the U.S. Department of Education's ("Department") Electronic Announcement of May 13, 2021. 1 For questions or concerns regarding this Fund Report, please contact Christine Horler, Director of Financial Aid at chorler@abcott.edu.

1. The institution signed and returned to the Department the Coronavirus Response and Relief Supplemental Appropriations Act, 2021 Certification and Agreements (CRRSAA) Grant to Students required to receive funds allocated under Section 314(a)(4) of the 2021 Act (Pub. L. 116-260) (award or grant) by the Department are governed by section 314. The institution has used, or intends to use, no less than 100% of these funds received to provide emergency financial aid grants to students.
2. The total amount of funds that the institution will receive or has received from the Department pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students is \$349,452.00.
3. The total amount of emergency financial aid grants distributed to students under Section 314(a)(4) of the Act as of the date of this Fund Report is \$142,800.00.
4. The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965, and thus eligible to receive CRRSAA financial aid grants under Section 314(a)(4) Act, as of the date of this Fund Report is 106.
5. The total number of students who have received a financial aid grant under Section 314(a)(4) of the CRRSAA Act as of the date of this Fund Report is 106.
6. The methods used by the institution to determine which students receive CRRSAA financial aid grants and how much they would receive under Section 314(a)(4) of the Act are provided at Attachment A.
7. Any instructions, directions, or guidance provided by the institution to students concerning the CRRSAA financial aid grants are provided at Attachment A.

Abcott Institute

HEERF II Policy

HEERF II Student Share Grant Policy for the Award and Administration of Funds

Adopted April 20, 2021

I. Background

In January 2021, the U.S. Department of Education ("ED") announced additional funding available to institutions of higher education to serve students and ensure learning continues during the COVID-19 pandemic. This funding established the Higher Education Emergency Relief Fund II ("HEERF II") and was authorized by the Coronavirus Response and Relief Supplemental Appropriations Act ("CRRSAA"), which was signed into law on December 27, 2020.

Under CRRSAA, HEERF II Student Share Grant funds may be used for any component of the student's cost of attendance or for emergency costs that arise due to coronavirus, such as tuition, food, housing, health care (including mental health care), or child care.

II. Purpose and Scope

Abcott Institute is eligible to receive up to \$216,927 in HEERF II Student Share Grant Funds. This policy presents the School's methodology for determining eligibility under CRRSAA, as well as the process and procedure for distributing and disbursing the HEERF II Student Share Grant Funds.

III. Policy

Abcott Institute will make available \$349,452 of HEERF II Student Share Grants to eligible students, consistent with the requirements of CRRSAA, and any subsequent guidance by ED.

Students enrolled in a certificate programs, including those students exclusively enrolled in distance education, may be eligible for the HEERF II Student Share Grant Funds.

The School will not (1) condition the disbursement of HEERF II Student Share Grant funds to students on continued or future enrollment in the School, (2) use the HEERF II Student Share Grant funds to satisfy a student's outstanding account balance, unless the School has obtained the student's written (or electronic), affirmative consent, or (3) require such consent as a condition of receipt of or eligibility for the HEERF II Student Share Grant funds.

A. Eligibility

To be eligible to receive HEERF II Student Share Grant Funds a student must meet all eligibility criteria listed below ("Eligible Student"):

i. Students must have completed a Free Application for Federal Student Aid ("FAFSA") for the 2020-2021 and/or 2021-2022 Financial Aid Year and have an official Expected Family Contribution ("EFC") on file with Abcott's Financial Aid Department based on that FAFSA.

The School has concluded that the only practicable way to determine a student's financial need is if the student has a completed FAFSA, has received an official Student Aid Report ("SAR"), and has an official EFC on file for the 2020-2021 and/or 2021-2022 year.

Update June 23, 2021: As not all students who have exceptional need file a FAFSA, the School will accept and award HEERF II funds to students who have not filed a FAFSA (although, it is higher encouraged to do so).

ii. Students must be enrolled as of end of day on May 7, 2021 for the first awarding period (the "Priority Application Period"). Students must be enrolled as of end of day on June 23, 2021 for the second awarding period. A third awarding period began for new students enrolled in July 2021.

iii. Students must submit a School HEERF II Student Share Grant application.

iv. Students NOT eligible for HEERF II Student Share Grants

Examples of students who are not eligible for HEERF II Student Share Grants include: international, undocumented, and DACA students.

B. HEERF II Student Share Eligible Expenses

HEERF II Student Share Grant funds may be used for any component of the student's cost of attendance or emergency costs that arise due to coronavirus, such as tuition, food, housing, health care (including mental health care), or childcare, ("HEERF II Student Share Eligible Expenses").

As part of the HEERF II Student Share Grant Application process, students will be asked to certify they have eligible expenses as described above.

C. HEERF II Student Share Grant Prioritization

An Eligible Student will receive an award of \$1,200. Awarding will begin with Active Students as of April 30, 2021 and will end when all Share Grant Funds have been expended. For example, as Students begin training, they may apply for a Grant until such time as there are no more Grants available.

IV. Procedure

A. Applying for a HEERF II Student Share Grant

An Eligible Student may apply for a HEERF II Student Share Grant by completing an the School's application which is available in the School's Financial Aid Office. Once the Application is made available to students, the School will accept such Applications for an initial period of two weeks (the "Priority Application Period").

Completion of an Application does not guarantee that the Eligible Student will receive a HEERF II Student Share Grant award.

The School retains discretion to extend or make available subsequent application periods based on available HEERF II Student Share Grant funds.

B. Application Information

As part of their Application, Eligible Students will indicate their interest in receiving HEERF II Student Share Grant funds and certify that they have incurred HEERF II Student Share Eligible Expenses.

The School will not require the student to provide receipts or other expense documentation, but students are encouraged to retain documentation supporting the HEERF II Student Share Eligible Expenses.

C. Review and Decision Regarding HEERF II Student Share Grant Award Amounts

The School will accept Applications during the Priority Application Period and verify student eligibility in order to establish eligible applications ("Eligible Applications"). Award amounts will be \$1,200. The School retains discretion to lower the award amount based on available HEERF II funds remaining.

D. Disbursing HEERF II Student Share Grants

The School will make every effort to disburse the HEERF II Student Share Grants as soon as practicable following the close of the Priority Application Period.

The School will notify students via their email address of the amount of the HEERF II Student Share Grant awarded to them.

As part of this notification, students receiving HEERF II Student Share Grant funds will have the option of completing a Student Authorization form, to instruct the School to apply some or all of the HEERF II Student Share Grant funds as a payment towards any outstanding balance owed by the student to the School ("Student Account Balance"). Any Student Account Balance remaining after applying such payment remains the responsibility of the student. If applying this payment to the Student Account Balance results in a credit balance, the credit will be refunded to the student.

Students notified of their HEERF II Student Share Grant award but who 1) do not complete a Disbursement Instruction or 2) request via the Disbursement Instruction that some or all of the HEERF II Student Share Grant award be paid directly to them, will receive the HEERF II Student Share Grant funds (or portion thereof) by check.

E. Reporting and Tax Compliance

The School will comply with ED and IRS reporting requirements regarding funds awarded to students under CRRSAA.

The School will issue the appropriate tax documents to students for these HEERF II Student Share Grants as required by the Internal Revenue Service.



Higher Education Emergency Relief Fund (HEERF II)

HEERF II funding is available to currently enrolled student who have not already received CARES Act funding and who are in need of additional financial resources as a result of the National Covid-19 pandemic. Students must have completed a 2020-2021 and/or 2021-2022 FAFSA, have submitted all required financial aid documents, be currently enrolled in an eligible program of study at Abcott Institute, meet SAP (Satisfactory Academic Progress) standards, and be otherwise eligible to receive Title IV aid.

Please check items listed below where you have financial need that may affect your educational goals:

- Housing & Utilities Technology Needs Personal Safety
- Tuition Tutoring Child Care
- Food/Groceries Employment Transportation
- Books Health & Wellness Automobile repair
- Other: _____

Please provide a brief statement of your current financial hardship as it relates to the disruption of campus operations due to Corona virus. (Example: No longer able to use campus computer lab, will need computer and/or software.)

By signing this document, I agree to allow Abcott staff to contact me to follow up on my progress after the application is submitted. I verify that all information provided in this application is true. I understand that awards and amounts awarded are dependent on eligibility and funding availability. I certify that my request for funding is related to Corona virus hardship.

Student Name: _____ Last 4 digits of SSN: _____

Complete Current Address: _____ Cell Phone: _____

Student Signature: _____ Date: _____



Higher Education Emergency Relief Fund (HEERF II)

Student Authorization

Higher Education Emergency Relief Fund (HEERF II) grants may be used for any component of a student's cost of attendance or for emergency costs that arise due to Corona virus, such as tuition, food, housing, health care (including mental health care) or childcare.

With written permission, grant recipients may use all or part of their award to help offset their student balance at Abcott.

Check the appropriate box below **(Check only one box)**:

I wish to use my HEERF II funds towards my student balance at Abcott and if the award is over the amount of my balance, I understand that the remaining award will be directly disbursed to me.

I would like my entire HEERF II funds directly disbursed to me.

By signing below, the student authorizes Abcott to disburse HEERF II grant funds to any outstanding student payments directly to their school account. Any remaining award will be disbursed directly to the student.

Student Name: _____ Last 4 digits of SSN: _____

Complete Current Address: _____ Cell Phone: _____

Student Signature: _____ Date: _____

For Official School Use:

Date request received: _____ Total Amount Approved: _____

Amount Disbursed Directly to Student: _____ Date: _____ Ck #: _____

Amount Disbursed for Outstanding Institutional Charges: _____ Date: _____ Ck #: _____